



## BANCO COMERCIAL PORTUGUÊS

Consolidated Income Statement  
for the nine months period ended 30 September, 2010 and 2009

	30 September 2010	30 September 2009
	(Thousands of Euros)	
Interest income	2,497,103	2,832,111
Interest expense	<u>(1,405,344)</u>	<u>(1,833,928)</u>
Net interest income	1,091,759	998,183
Dividends from equity instruments	35,470	4,327
Net fees and commission income	601,823	533,781
Net gains / losses arising from trading and hedging activities	354,229	218,609
Net gains / losses arising from available for sale financial assets	(8,780)	(30,459)
Other operating income	<u>12,291</u>	<u>34,861</u>
	2,086,792	1,759,302
Other net income from non banking activity	<u>12,439</u>	<u>13,491</u>
Total operating income	2,099,231	1,772,793
Staff costs	653,351	667,098
Other administrative costs	446,398	426,671
Depreciation	<u>83,657</u>	<u>78,616</u>
Operating costs	<u>1,183,406</u>	<u>1,172,385</u>
	915,825	600,408
Loans impairment	(549,901)	(409,441)
Other assets impairment	(38,046)	(52,937)
Goodwill impairment	(73,565)	-
Other provisions	<u>(18,395)</u>	<u>(22,497)</u>
Operating profit	235,918	115,533
Share of profit of associates under the equity method	53,205	47,813
Gains / (losses) from the sale of subsidiaries and other assets	<u>(5,118)</u>	<u>78,276</u>
Profit before income tax	284,005	241,622
Income tax		
Current	(42,503)	(62,056)
Deferred	<u>18,395</u>	<u>10,734</u>
Profit after income tax	<u>259,897</u>	<u>190,300</u>
Attributable to:		
Shareholders of the Bank	217,410	178,135
Minority interests	<u>42,487</u>	<u>12,165</u>
Profit for the period	<u>259,897</u>	<u>190,300</u>



## BANCO COMERCIAL PORTUGUÊS

Consolidated Balance Sheet as at 30 September, 2010 and 2009 and 31 December, 2009

	30 September 2010	31 December 2009	30 September 2009
	(Thousands of Euros)		
<b>Assets</b>			
Cash and deposits at central banks	1,843,196	2,244,724	2,036,784
Loans and advances to credit institutions			
Repayable on demand	934,746	839,552	664,702
Other loans and advances	1,348,519	2,025,834	1,352,101
Loans and advances to customers	74,254,393	75,191,116	75,570,522
Financial assets held for trading	4,378,055	3,356,929	4,228,096
Other financial assets held for trading at fair value through profit or loss	-	-	84,631
Financial assets available for sale	2,682,183	2,698,636	2,450,050
Assets with repurchase agreement	59,876	50,866	20,564
Hedging derivatives	712,603	465,848	274,954
Financial assets held to maturity	6,498,267	2,027,354	1,313,965
Investments in associated companies	459,628	438,918	424,145
Non current assets held for sale	1,801,482	1,343,163	843,587
Investment property	407,787	429,856	426,819
Property and equipment	613,318	645,818	648,848
Goodwill and intangible assets	472,892	534,995	535,942
Current tax assets	28,301	24,774	18,006
Deferred tax assets	625,550	584,250	583,938
Other assets	2,313,193	2,647,777	2,433,995
	<u>99,433,989</u>	<u>95,550,410</u>	<u>93,911,649</u>
<b>Liabilities</b>			
Amounts owed to central banks	14,094,655	3,409,031	1,352,681
Amounts owed to others credit institutions	4,324,733	6,896,641	6,016,159
Amounts owed to customers	45,319,369	46,307,233	45,400,020
Debt securities	17,777,638	19,953,227	22,331,528
Financial liabilities held for trading	1,349,789	1,072,324	1,139,297
Other financial liabilities at fair value through profit and loss	4,637,518	6,345,583	6,834,208
Hedging derivatives	172,593	75,483	94,372
Non current liabilities held for sale	874,770	435,832	-
Provisions for liabilities and charges	245,684	233,120	229,467
Subordinated debt	2,043,097	2,231,714	2,292,954
Current income tax liabilities	1,782	10,795	2,037
Deferred income tax liabilities	4,081	416	474
Other liabilities	1,249,627	1,358,210	1,165,427
Total Liabilities	<u>92,095,336</u>	<u>88,329,609</u>	<u>86,858,624</u>
<b>Equity</b>			
Share capital	4,694,600	4,694,600	4,694,600
Treasury stock	(85,767)	(85,548)	(80,117)
Share premium	192,122	192,122	183,276
Preference shares	1,000,000	1,000,000	1,000,000
Other capital instruments	1,000,000	1,000,000	900,000
Fair value reserves	43,475	93,760	70,941
Reserves and retained earnings	(190,746)	(243,655)	(222,228)
Profit for the period attributable to Shareholders	217,410	225,217	178,135
Total Equity attributable to Shareholders of the Bank	6,871,094	6,876,496	6,724,607
Minority interests	467,559	344,305	328,418
Total Equity	<u>7,338,653</u>	<u>7,220,801</u>	<u>7,053,025</u>
	<u>99,433,989</u>	<u>95,550,410</u>	<u>93,911,649</u>